
The I N D I C A T O R

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New Name - Same Service

Starting July 1st, MCIDC will officially become the Montgomery County Economic Development Corporation.

In order for us to better serve the economic development needs of our diverse county, we have decided that our name should change to reflect our involvement in every aspect of the County's economy.

You can expect the same level of service and the same quality programs that have become our trademark. We look forward to continuing to serve the needs of Montgomery County as your premier economic development organization!

SBA Loans

SBA Launches New 100-Percent Guarantee ARC Loan Program to Help Struggling Businesses

WASHINGTON -- Small businesses suffering financial hardship as a result of the slow economy may be eligible to receive temporary relief to keep their doors open and get their cash flow back on track through to a new loan program announced today by SBA Administrator Karen G. Mills.

Beginning on June 15, SBA will start guaranteeing America's Recovery Capital (ARC) loans. ARC loans are deferred-payment loans of up to \$35,000 available to established, viable, for-profit small businesses that need short-term help to make their principal and interest payments on existing qualifying debt. ARC loans are interest-free to the borrower, 100 percent guaranteed by the SBA, and have no SBA fees associated with them.

"These ARC loans can provide the critical capital and support many small businesses need to make it through these tough economic times," said Administrator Mills. "Together with other provisions of the Recovery Act, ARC loans will free up capital and put more money in the hands of small business owners when they need it the most. This will help viable small businesses continue to grow and thrive and create new jobs in communities across the country."

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As part of the Recovery Act, the ARC program was created as a no-interest, deferred payment loan to help small businesses that have a history of good performance, but as a result of the tough economy, are struggling to make debt payments.

ARC loans will be disbursed within a period of up to six months and will provide funds to be used for payments of principal and interest for existing, qualifying small business debt including mortgages, term and revolving lines of credit, capital leases, credit card obligations and notes payable to vendors, suppliers and utilities. Repayment will not begin until 12 months after the final disbursement. Borrowers don't have to pay interest on ARC loans. After the 12-month deferral period, borrowers will pay back the loan principal over a period of five years.

ARC loans will be made by commercial lenders, not SBA directly. For more information on ARC loans, visit www.sba.gov or click [HERE](#).

You can receive all of the SBA's News Releases via email. To subscribe, visit <http://web.sba.gov/list> and select "Press Office."

NAP Tax Credits

NAP Tax Credits 2008 - 2009

Brought to you by Assets Montco

NAP Tax Credit Summary

NAP (Neighborhood Assistance Program) is a state program that offers tax credits to agencies like ASSETS Montco.

Each year ASSETS Montco applies for an allotment of tax credits, in lieu of money from the state. ASSETS Montco then raises money from corporations that receive the tax credits for their contributions. Your entity will benefit by receiving a 55% PA tax credit for your contribution.

The contributed funds are used only for state approved expenses. ASSETS Montco uses the funds to help hard-working, low-income persons receive the training and support needed to be successful in small business ventures.

NAP tax credits ensure that corporations like yours keep tax dollars here in Montgomery County. You can feel assured that ASSETS Montco will wisely use contributed dollars to help Montgomery County business persons.

Your Tax Savings

NAP Contribution Credits can be applied to the following taxes:

- Alternative Bank Shares Tax
- Alternative Title Insurance Company Tax
- Corporate Net Income Tax
- Capital Stock
- Foreign Franchise Tax
- Bank and Trust Company Shares
- Mutual Thrift Institutions Tax
- Title Insurance Shares Tax
- Gross Premium Tax (Insurance Companies)

When Can We Contribute?

You can contribute after ASSETS Montco has received their contract from the state until the contract ends or the tax credits are exhausted. This time period ranges from July 2008 to June 2009.

How Can We Contribute?

First, verify with us that ASSETS Montco has tax credits remaining. Then, mail your contribution made payable to ASSETS Montco with NAP application number 200803164065 clearly noted.

For more information, please contact:

ASSETS Montco

610-275-3520

assetmontco@bee.net

Montco News

"SKF" US World Headquarters Nears Completion in Towamencin



Wayne, PA, May 14, 2009 -- Thomas E. Hall & Associates, Inc. (TEH) has designed SKF's new US World Headquarters building in Towamencin, PA. The new 84,000 SF, 3-story core and shell office building will feature patterned-brick, glass, and cantilevered columnless glass corners. TEH also renovated the core and shell of an existing 35,000 SF attached warehouse building, which will retain its existing pre-cast concrete wall panels and will feature new windows and brick facing to match the new building. The project, located within the Towamencin Business Center, is being developed and constructed by Philadelphia Suburban Development Corporation (PSDC) and is expected to be completed in May 2009.

SKF's, a Swedish maker of ball bearings, build-to-suit project will occupy the site that was once the home to Penn Reels, world-renowned manufacturers of high-quality fishing reels, at Forty Foot Road and Tomlinson Road in Towamencin, PA.

According to Mark Nicoletti of PSDC, "The 29-acre Towamencin Business Center will offer businesses a unique build-to-suit opportunity with an easily accessible location that is close to highways for employees, suppliers, and distributors, and offers ample parking. When completed, the Center will feature first-class office space as well as light industrial and flex space."

TEH, an award-winning, full-service architectural design firm, is based in Wayne, PA. Specializing in the design of commercial office and rehab projects, retail, mixed-use, higher education, multi-family residential, interiors, land planning, and graphic design, the firm was founded in 1988 and works with clients to achieve results beyond their initial goals.

Upcoming Events

MCIDC Membership Mixer

Brought to you by MCIDC and Trefoil Properties, LP

When: Thursday, June 4, 2009 5:30 PM - 7:30 PM

Location: [Towamencin Corporate Center](#) 1690 Sumneytown Pike Lansdale, PA 19446

Description: Attention Members! We invite you to join MCIDC and Trefoil Properties, LP for our next Membership Mixer. Don't miss out on this opportunity to talk to other members, exchange business cards and pick up leads, while enjoying cocktails and hors d'oeuvres al fresco at the Towamencin Corporate Center in Lansdale. Make sure to RSVP quickly as this event is expected to be well attended!

RSVP:

Please email your RSVP to [Carli Pio](#) with "6/4 Membership Mixer" as your subject line. A confirmation email will be returned securing your reservation to this event. Please RSVP by Thursday, May 28, 2009

Creative Financing in a Tough Economy

Session #3: Lower Providence

Brought to you by MCIDC

When: Tuesday, June 9, 2009 8:00 AM - 8:30 AM Registration & Continental Breakfast 8:30 AM - 11:00 AM Presentations

Where: The Club at Shannondell Community Room 2750 Egypt Road Audubon, PA 19403

Admission: MCIDC Members: \$15.00 Non-Members: \$25.00

Description: MCIDC is always seeking ways to keep businesses in Montgomery County up to date on the current available financing tools. In today's trying economic times, it is getting more and more difficult to secure financing for various projects. Don't give up hope. There are alternatives out there to help you get your projects done. We've put together a panel of financial experts which will be traveling to different locations around the county so everyone is assured a convenient opportunity at getting the information they need. You won't want to miss this exciting program!

Panel: Carmen S. Italia, Jr., MCIDC Donald L. Jefferson, U.S. Small Business Administration Chuck Evans, Seed Co. of PA Bill Hughes, USDA Financing Gail Kronig, The Governor's Action Team Steve Pettit, U.S. Realty Capital A Representative from TD Bank

RSVP: Please email your RSVP to [Carli Pio](#) with "6/9 Financing Panel RSVP" as your subject line. A confirmation email will be returned securing your reservation for this seminar and will include payment information.

Serving Montgomery
County Businesses Since
1964

the INDICATOR

Montgomery County Industrial
Development Corporation
(MCIDC) is pleased to bring you
an on-line version of their
publication,
the INDICATOR.

As it has been since the
beginning, this newsletter is
dedicated to "providing the
reader with information
concerning national, state, and
local developments in
Montgomery County.

the INDICATOR
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*Please visit PECO's web
site:*

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Featured Property

New Class 'A' Office Space

826 North Lewis Road
Limerick, PA

To obtain a property brochure, click the picture above.



For more information or to arrange an inspection, please contact:

GVA Smith Mack

Patrick Nowlan
pnowlan@gvasmithmack.com
p: 610-265-0600

www.gvasmithmack.com