

MCEDC

Montgomery County Economic Development Corporation



the INDICATOR

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Transportation News

Notice From the US 422 Corridor Coalition

*Brought to you by: Greater Valley Forge
Transportation Management Association*

As many of you know, we are at a critical juncture with the future funding of our transportation system. As we are still awaiting word on whether or not the Pennsylvania Turnpike's application of I-80 is approved, we implore you to reach out to your elected officials on the federal level while keeping your state elected officials aware of what you are doing. If the I-80 tolling application is rejected, Pennsylvania will fall hundreds of millions of dollars short for transportation projects. This will have a dramatic impact on our region and the commonwealth, as we've been told that most highway construction projects will grind to a halt as will most capital projects for transit. As many of you know, we still have many structurally deficient bridges and they can no longer be deferred and will be given priority over many other critical needs.

This also isn't just about delaying highway and transit projects, as this is also impacting our future growth and sustainability as a region. If we are not able to make these transportation improvements, we feel that traffic will increase and our air quality will decline as more cars are stuck in congestion and more residents will have to drive, as SEPTA will be forced to make cuts to its levels of service. This may in turn lead to residents leaving the area as well as companies deciding to leave for other states that are able to fund their infrastructure. We still have time to have our

Contact Us

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email us at:
info@montcoedc.com

or check out our website:
www.montcoedc.com

About Us

Montgomery County Economic Development Corporation (MCEDC) is the key resource in Montgomery County for economic assistance and development for business. MCEDC is dedicated to enhancing the county's economic balance and preserving its quality of life. The Corporation has a rich, successful history in attracting new business to the county.

Please Visit Our Newsletter Sponsor



voices heard and GVF is reaching out to all of our Congressional contacts and to both Senator Specter and Casey's office to implore them to lobby U.S. DOT to approve the tolling of I-80.

If you have any questions please do not hesitate to contact GVF Transportation and if you are interested, we are also looking into the possibility of heading to D.C. in the next few weeks to voice our support as the decision is supposed to be announced sometime this month. Time is of the essence so please act today as the future of transportation and our continued economic success is riding on this decision.

For GVF's Letter to Secretary LaHood click [HERE](#).

PA Turnpike I-80 Website:

<http://www.paturnpike.com/i80/tolling/tolling.aspx>

Letter from Joe Markosek, Majority Chairman, House Transportation Committee:

<http://www.pahouse.com/PR/025121809.asp>

Member Spotlight



Corbett Inc. is your resource for commercial interior furnishing solutions. Our 74 years in the commercial interiors industry provides us with the knowledge and solutions to help you address any facilities design issue. Our services include consulting, space planning, installation and maintenance.

William P. Corbett founded Corbett Inc. in 1935. The original location of our business office was Havertown PA. At the time the company was mainly focused on office supplies and furniture. Today, we are a 3rd generation company representing

the most innovative manufacturers in the industry KI, Spacesaver, Pallas Textiles, Lutron Shading, Milliken Modular Carpet, Powerflor, RT London and Inwood.

Our headquarters and Experience Center showroom are located in a 180-year old mill building in Norristown, PA. The building renovations feature stone and brick atriums - large wood beams and naturally preserved wood floors which provide a great backdrop for highlighting interior products. The building is situated along the Schuylkill River which can easily be seen from the third floor conference/hospitality center - adding to the ambience of the space.

The team at Corbett Inc. strives every day for excellence in customer response and satisfaction. Our mission is to "Create a Better Experience" for our customers and associates. When you are ready to get the kind of responsive service you require and deserve to make your facility - whether it's a business, educational or healthcare environment a better place - just contact your team at Corbett Inc!

Visit our web site www.corbettinc.com to learn more!

Featured Property

New Availabilities to the Market!

Woodlands Centre

900 East 8th Avenue
King of Prussia, PA



To obtain a property brochure, click the picture above

For more information or to arrange for an inspection, please contact:

Newmark Knight Frank Smith Mack

Beth Maggitti
610-755-6963
bmaggitti@NewmarkKFSM.com

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610-755-6966
pjappe@NewmarkKFSM.com

Jeff Mack
610-755-6960
jmack@NewmarkKFSM.com

www.newmarkkfsm.com

Member Press Releases

Beacon Commercial Real Estate, LLC - Beacon Completes Four Lease Transactions Totaling 18,708 SF

RADNOR, PA - Beacon Commercial Real Estate, LLC is pleased to announce the completion of four lease transactions totaling 18,708 square feet.

[Complete Press Release...](#)

Beacon Commercial Real Estate, LLC - Beacon Sells 3 Acre Waterfront Property in Conshohocken

CONSHOHOCKEN, PA - Beacon Commercial Real Estate, LLC is pleased to announce the sale of a 3 acre waterfront property located at 110 Washington Street in Conshohocken. Mike Flynn and Gene McHale represented the seller, R&J Holding Co., in the multimillion dollar sale.

[Complete Press Release...](#)

The EF Precision Group - The EF Precision Group Wins Greater Philadelphia Chamber of Commerce 2010 Manufacturer of the Year Award

WILLOW GROVE, PA - With a commitment to superior customer service and a relationship based business model, The EF Precision Group beat out nearly 100 companies to win the coveted 2010 Philadelphia Chamber of Commerce Small Business Excellence Award in Manufacturing. The annual award, which is sponsored by the Delaware Valley Industrial Resource Center (DVIRC), was presented at the Chamber of Commerce's 27th annual Awards Ceremony held at the Hyatt Regency in Philadelphia.

[Complete Press Release...](#)

Greater Valley Forge Transportation Management Association - GVF's Manager of Operations Elected to Chair Air Quality Partnership

KING OF PRUSSIA, PA - Maureen Farrell, Manager of Operations at the Greater

Valley Forge Transportation Management Association (GVF), was recently elected to chair the Air Quality Partnership (AQP).

[Complete Press Release...](#)

Jett Excellence - Entrepreneur Karen L. Jett to Speak on Business Leadership

BETHLEHEM, PA - The Moravian Book Shop will host a book signing and presentation based on the book, *Grow Your People, Grow Your Business* on March 25 at 6 p.m. by author and entrepreneur Karen L. Jett, CMA. The event will take place at the Moravian Book Shop, 428 Main Street, Bethlehem. Admission is free of charge, and the event is open to the public. For more information, call the Moravian Book Shop at 610-866-5481.

[Complete Press Release...](#)

Maillie, Falconiero & Company, LLP - IRS Stresses Importance of Form 990 Reporting Deadline

OAKS, PA -The IRS has issued a reminder to all tax-exempt organizations that they must file Form 990 on time to preserve their tax-exempt status.

"The consequences of not filing Form 990 on time can be substantial," warns D. Scott Detar, managing partner of the regional CPA firm of Maillie, Falconiero & Company, LLP, which has offices in Oaks, Pottstown and West Chester, Pa. "Not only will your organization lose its exemption, all contributions and other income received after revocation may be taxable."

[Complete Press Release...](#)

Maillie, Falconiero & Company, LLP - Obama Administration Plans to Curb Worker Classification Abuses

OAKS, PA -The Obama Administration is moving to combat what it deems worker classification abuses that are costing the government an estimated \$54 billion annually.

[Complete Press Release...](#)

Maillie, Falconiero & Company, LLP, - Severance Pay Not Subject to FICA Taxes

OAKS, PA -A controversial decision by a federal district court found that severance payments are not "wages" for Social Security (FICA) purposes.

According to Shawn Cahill, a tax manager at the regional CPA firm of Maillie, Falconiero & Company, LLP, which has offices in Oaks, Pottstown and West Chester, Pa., "This taxpayer-friendly decision is a boon for employers and especially for employees who lost their jobs in the wake of the economic downturn."

[Complete Press Release...](#)

TriCounty Area Chamber of Commerce - It's Time to Invest

POTTSTOWN, PA - ADVOCATE - one that pleads the cause of another; one that supports or promotes the interests of another.

More than ever, businesses, trying to succeed in the current financial environment, need an ADVOCATE to protect them from unnecessary federal, state and local mandates. Chambers of Commerce serve as that ADVOCATE. The TriCounty Area Chamber of Commerce works on behalf of its membership on issues that IMPACT business development including economic development, transportation, education, planning and zoning, and business taxation.

[Complete Press Release...](#)

TriCounty Area Chamber of Commerce - Speakers to Address "The Role of the Local Media" at the Chamber Membership Breakfast

POTTSTOWN, PA - Tom Abbott, Publisher, Pottstown Mercury; Nancy March, Editor, Pottstown Mercury; and Linda Jacobs, Senior Art Director, Epps Advertising will speak about "The Role of the Local Media" at the TriCounty Area Chamber of Commerce Membership Breakfast on Thursday, March 11, 2010. The discussion will also feature a video-taped presentation prepared by PEW Charitable Trusts.

[Complete Press Release...](#)

Upcoming Events

MCEDC Membership Mixer

Brought to you by: Beneficial Bank

When:

Thursday, March 18, 2010
5:30pm - 7:30pm

Where:

Beneficial Bank
2905 Whitehall Road
Norristown, PA 19403

Description:

We invite you to join MCEDC and Beneficial Bank for our next Membership Mixer. Don't miss out on this opportunity to talk to other members, exchange business cards and pick up leads, while enjoying cocktails and hors d'oeuvres.

Make sure to RSVP quickly as this event is expected to be well attended!

RSVP:

This is a MEMBERS ONLY event. Please email your RSVP to [Carli Pio McCrea](#) with "3/18 Membership Mixer" as your subject line. A confirmation email will be returned securing your reservation to this event.

Commercial Solar in Pennsylvania: Opportunities & Threats for Project Development

Brought to you by: Dynamic Solar & MCEDC

When:

Tuesday, April 20, 2010
8:00am - 10:30am

8:00am - 8:30am (Sign-In/Continental Breakfast)
8:30am - 10:30am (Program)

Where:

Plymouth Country Club
888 Plymouth Road
Plymouth Meeting, PA 19462

Admission:

MCEDC Members: \$15.00
Non-Members: \$25.00

Description:

In 2009 the PA DEP opened the Sunshine Solar Program, providing cash rebates for solar projects - but restricted the program to small businesses with 100 employees or less. While the Sunshine program has met its goal of stimulating demand for commercial solar it has also skewed the market, leaving the misimpression that only subsidized projects in the small business sector can meet acceptable rates of returns. In fact, large-scale commercial solar projects have internal rates of return exceeding 20%, paybacks in as little as 3-5 years and, if financed efficiently, can be cash flow positive in the first year.

The combined effects of recent developments have - for the first time - made solar power a reliably economic choice for both large and small enterprises in Pennsylvania. The low cost of ownership creates an average cost of energy as low as \$0.03/kWh while providing a significant hedge against utility prices in a rising rate & rate cap expiration environment. In practice, solar replaces a volatile and variable energy cost with a 25-year fixed cost - creating costing predictability and a long-term competitive advantage.

Topics to be Discussed:

- The relationship between the size of your roof, the size of your electric bill, and the financial benefits that solar energy will bring to your business.
- The value of Federal and State subsidies, tax benefits from accelerated depreciation, and how these reduce the cost of your solar energy system.
- The significant financial benefits of Solar Renewable Energy Credits (sRECs) - a sellable asset related to solar projects.
- The financing environment and lending alternatives for solar power projects.

RSVP:

Please email your RSVP to [Carli Pio McCrea](#) with "4/20/10 Commercial Solar in PA" as your subject line. A confirmation email will be returned securing your reservation to this event.

How to Do Business with the Federal Government

Brought to you by: U.S. Small Business Administration

Description:

Seeking information on how to market goods and services to the government and how to prepare a dynamic offer? Through partnership with the SBA, this informative workshop covers how to register and certify your small business with the government, how to learn about opportunities to bid on government contracts, how to market your firm effectively and appropriately, what federal supply schedules are, tips on how to prepare your first government offer, and how to get additional assistance.

Course BICBC 1211AW:

Monday April 5, 2010
6:00pm - 9:00pm

Monday June 7, 2010
6:00pm - 9:00pm

Montgomery County Community College - West Campus
101 College Drive
Pottstown, PA 19464
North Hall Rm.113

Course BICBC 1211 01:

Tuesday April 6, 2010
6:00pm - 9:00pm

Tuesday May 18, 2010
6:00pm - 9:00pm

Montgomery County Community College - Central Campus
340 DeKalb Pike
Blue Bell, PA 19422
Parkhouse Hall Rm. 129

RSVP:

Register by phone at MCCC between 8:00am & 5:00pm Monday-Friday 215-641-6397 (use course code BICBC) or Email Don Jefferson donald.jefferson@sba.gov to reserve a seat. Space is limited and pre-registration is requested.

Small Business Funding

Brought to you by: U.S. Small Business Administration

Description:

Get the "Basics" on Small Business Funding. Through partnership with the SBA, this workshop helps to equip you on how to search and find appropriate outside sources of funding for your business, the elements of how a lender views a business credit application and resources that are available to you through SBA and other sources.

Course BICBC 1016AW:

Monday, April 12, 2010

6:00pm - 8:00pm

Montgomery County Community College - West Campus
101 College Drive
Pottstown, PA 19464
North Hall Rm.113

Monday June 7, 2010
6:00pm - 8:00pm

Montgomery County Community College - West Campus
101 College Drive
Pottstown, PA 19464
North Hall Rm.112

BICBC 1016 01:

Tuesday April 13, 2010
6:00pm - 8:00pm

Monday May 17, 2010
6:00pm - 8:00pm

Montgomery County Community College - Central Campus
340 DeKalb Pike
Blue Bell, PA 19422
Parkhouse Hall Rm. 129

RSVP:

Register by phone at MCCC between 8:00am & 5:00pm Monday-Friday 215-641-6397 (use course code BICBC) or Email Don Jefferson donald.jefferson@sba.gov to reserve a seat. Space is limited and pre-registration is requested.

About the INDICATOR:

Montgomery County Economic Development Corporation (MCEDC) is pleased to bring you an online version of their publication, the INDICATOR. As it has been since the beginning, this newsletter is dedicated to "providing the reader with information concerning national, state, and local developments in Montgomery County."

Disclaimer:

All information contained herein is from sources deemed reliable. Montgomery County Economic Development Corporation (MCEDC) makes no representations or warranties as to the suitability of this information for your own particular purpose, and that the extent you use or implement this information in your own setting; you do so at your own risk. The information provided herewith is solely for your own use and cannot be sold. In no event will MCEDC be liable for any damages whatsoever, whether direct, consequential, special, or claim for attorney fees, arising out of the use of or inability to use the information provided herewith.

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