

MCEDC

Montgomery County Economic Development Corporation



the INDICATOR

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Upcoming Events

MCEDC Membership Mixer

Sponsored by: [MidAtlantic Employers' Association \(MEA\)](#)

When:

Thursday, June 10, 2010
5:30pm - 7:30pm

Where:

[MidAtlantic Employers' Association \(MEA\)](#)
The Atrium
234 Mall Boulevard, Suite 200
King of Prussia, PA 19406

Admission:

This is a FREE event for MCEDC MEMBERS

Description:

We invite you to join MCEDC and MidAtlantic Employers' Association (MEA) for our next Membership Mixer. Don't miss out on this opportunity to talk to other members, exchange business cards and pick up leads, while enjoying cocktails and hors d'oeuvres.

Make sure to RSVP quickly as this event is expected to be well attended!

RSVP:

MCEDC Members, please email your RSVP to [Carli Pio McCrea](#) with "6/10/10 Membership Mixer RSVP" as your subject line. A confirmation email will be returned securing your reservation to this event.

Contact Us

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email us at:
info@montcoedc.com

or check out our website:
www.montcoedc.com

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About Us

Montgomery County Economic Development Corporation (MCEDC) is the key resource in Montgomery County for economic assistance and development for business. MCEDC is dedicated to enhancing the county's economic balance and preserving its quality of life. The Corporation has a rich, successful history in attracting new business to the county.

**Please Visit Our
Newsletter Sponsor**



The Patient Protection and Affordable Care Act and The Health Care and Education Reconciliation Act, signed into law March 2010, are the Obama administration's sweeping and far-reaching legislation applicable to all Americans. This marks a pivotal moment in the history of the U.S. health care system. President Obama has set in motion a series of complex changes that will dramatically alter the way care is delivered and paid for over the next ten years. Affecting employers' health care benefits, taxes, payroll, and reporting obligations, the law is unprecedented in the breadth of its impact across business disciplines.

Attendees will leave with a working knowledge of what changes happen first, when, and what you as an employer need to do. Of great interest is how the changes will affect your employees, your company, and especially your costs.

We hope you'll take advantage of this opportunity and look forward to seeing you there!

Program Agenda:

Baum, Smith & Clemens, LLP

Presenters:

**Impact of Health Care Reform on
Businesses & Employees**

*Presented by: [Baum, Smith & Clemens, LLP](#) and [CBIZ
MHM, LLC](#)*

When:

Tuesday, June 29, 2010
8:00am - 11:00am

8:00am - 8:30am (Coffee/Networking)
8:30am - 11:00am (Program/Q&A)

Where:

Plymouth Country Club
888 Plymouth Road
Plymouth Meeting, PA

Admission:

MCEDC Members: \$15.00
Non-Members: \$25.00

Description:

MCEDC is committed to keeping businesses in Montgomery County "ahead of the curve". In that regard, we have scheduled an information session on the "Impact of Health Care Reform on Businesses & Employees".

Ed Bottone, CPA
Roy Kershaw, CPA

Presentation Highlights:

- Provisions to be Implemented between 2010-2018

CBIZ MHM, LLC

Presenters:

Joseph E. Ellis, Sr., CLU

Presentation Highlights:

- Plan Design Impact
- Delivery of Coverage
- Anticipated Cost Impact

RSVP:

Please email your RSVP to [Carli Pio McCrea](#) with "6/29 Health Care Reform" as your subject line. A confirmation email will be returned securing your reservation to this event.

Featured Property

Sale/Lease 40,000 S/F (Divisible to 15,000 S/F)

Pennbrook Industrial Center

284 Wissahickon Avenue
North Wales



To obtain a property brochure, click the picture above.

For more information or to arrange for an inspection, please contact:

Colliers International
399 Market Street, 3rd Floor
Philadelphia, PA 19106
215-925-4600

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PA Growth Areas

Advanced Manufacturing and Materials

Original Source: Keystone Edge

An historic pillar of Pennsylvania industry, manufacturing remains an important part of the state's economy, making up \$64 billion annually of the Gross State Product and employing nearly 640,000 Pennsylvanians. Food processing giants such as H. J. Heinz Company and Herr Foods Inc. headquarter in Pennsylvania, and numerous tool and plastics manufacturers maintain strong operations in Erie and the Northwest.

Pennsylvania's geographic location makes it a natural manufacturer; six of 10 major U.S. markets are within a 500-mile radius of Harrisburg, reducing transportation costs. With a robust infrastructure--120,000-mile road system, 134 airports, 3 major ports, more than 5,100 miles of railways and 69 railroads--heavy manufactured goods such as powdered metals and prefab housing can be easily shipped to markets across the country and overseas.

Add to these advantages the intellectual capital coming from the state's colleges and universities, and it's no wonder that Pennsylvania has adapted its historic manufacturing industry to remain competitive in key industries of the future.

Economic Development Editorial

Low Interest Loans Help Pennsylvania Manufacturers

Brought to you by: Kenneth Davis, Duane Morris Government Affairs LLC

New state investments in the form of low-interest loans recently approved in Harrisburg will help an auto parts manufacturer relocate to Emporium and help companies in Morrisville and Allentown expand and create new jobs, according to the Department of Community and Economic Development.

"Providing investment capital for companies wishing to relocate or expand in Pennsylvania is a solid investment for the commonwealth," DCED Deputy Secretary of Business Assistance Dee Kaplan said. "In addition to encouraging business creation, expansion and relocation, the state's commitment revitalizes vacant properties and improves the quality of life in our communities."

The Pennsylvania Industrial Development Authority approved \$3.1 million for three projects that will leverage \$4.2 million in private investments.

One of the approved projects is a \$540,000, 15-year loan at 3.75 percent interest to the Clearfield County Economic Development Corp. on behalf of Teutech LLC. Teutech, which develops, manufactures, fabricates and assembles parts for automotive/commercial industries, moved its plant to Pennsylvania from Alabama in 2008.

The \$900,000 project will allow the company to acquire its existing building located at the former GKN Sinter Metals facility in Emporium. The company is expected to retain its 17 employees and create 43 new jobs within the next three years. The PIDA board also approved:

- A \$1.5 million, 15-year loan at 3.75 percent to Liberty Coating Co. LLC, which applies anti-corrosion coating for steel pipe used in the natural gas, oil, petro-chemical, water and waste-water industries. The \$4 million project will allow the company to acquire its existing building, retain its 43 employees, and create two new jobs within the next three years. The Bucks County Economic Development Corp. is the sponsoring agency.

- A \$1.1 million, 15-year loan at 3.75 percent to Custom Nonwoven Inc., which manufacturers cushion wrap in upholsteries that can also be used in mattresses, air filters and automobiles. The \$2.4 million project will allow the start-up company to acquire and renovate its existing building and create 111 new jobs within the next three years. The Lehigh Economic Advancement Project Inc. sponsored the project.

PIDA provides capital for infrastructure acquisition, creation and renovation, primarily for manufacturers, industrial developers, research and development firms, agricultural processors and employers looking to establish national or regional headquarters in Pennsylvania.

For more information about economic development initiatives in Pennsylvania, call 1-866-466-3972 or visit www.newpa.com.

For more information, please contact:

Kenneth Davis
Duane Morris Government Affairs LLC
215-979-1376
kdavis@dmga.com

Member Press Releases

GVF Transportation -

[Valley Forge National Historical Park to Resume Free Shuttle Service This Holiday Weekend](#)

Maillie, Falconiero & Company, LLP -

[IRS Oversight Board Reports More Audits of Wealthy People in 2009 Fiscal Year](#)
[IRS to Help Small Tax-Exempt Organizations That Failed to File Required Form on Time](#)

If you are a Member and have a Press Release that you would like included in 'The Indicator', please submit to [Carli Pio McCrea](#).

About the INDICATOR:

Montgomery County Economic Development Corporation (MCEDC) is pleased to bring you an online version of their publication, the INDICATOR. As it has been since the beginning, this newsletter is dedicated to "providing the reader with information concerning national, state, and local developments in Montgomery County."

Disclaimer:

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