

SDC Mortgage Loan Application

1. Applicant (person(s) or entity entitled to depreciation of the real estate):

Company Name:

Chief Contact Name & Title:

Mailing Address:

City/State/Zip Code:

Phone #: (        )

Fax #: (        )

Applicant's Federal Identification Number:

NAICS:

2. Addresses of all Pennsylvania Locations of applicant and of all firms in which the applicant owns an interest equal to or exceeding 50%

Town	Address	Owned/Leased	Square Feet

3. If relocating from leased or owned quarters, please state the reasons:

4. Current # of Full-Time Employees at this Site:

5. # of Full-Time Jobs to be Created at this Site:

6. Location of project to be financed\*:

Street Address:

Municipality:

Postal District:

Acreage:

Size of existing building (sq. ft.):

New Construction (sq. ft.):

Demolition (sq. ft.):

Building size after project completion (sq. ft.):

\* If two or more locations are involved in the proposed project, provide information about each location on the reverse side of this page.

**7. CONTACTS:****APPLICANT'S SECONDARY CONTACT:**

(Company's financial officer, accountants, etc.)

Name:

Company:

Address:

City/State/Zip:

Phone #: (        )

Fax #: (        )

**BANK CONTACT (Bank participant in SDC financing):**

Chief Contact:

Bank Name:

Address:

City/State/Zip

Phone #: (        )

Fax#: (        )

**APPLICANT LAWYER**

Chief Contact:

Company:

Address:

City/State/Zip

Phone #: (        )

Fax #: (        )

**SELLER: (If applicable)**

Chief Contact:

Company:

Address:

City/State/Zip:

Phone #: (        )

Fax #: (        )

**REAL ESTATE BROKER: (If applicable)**

Chief Contact:

Company:

Address:

City/State/Zip:

Phone #: (        )

Fax #: (        )

## 8. PROPOSED PROJECT COST:

Acquisition of	s/f building on	acre site	\$
Construction of	s/f of new building(s)		\$
Construction of	s/f of additional space to	existing building	\$
Modifications to existing building(s)			\$
Refinancing of outstanding balance of liens against proposed project premises already owned by Applicant			\$
Closing costs			\$
TOTAL PROJECT COSTS			\$

## 9. PROPOSED PROJECT FINANCING:

Bank Participation First Mortgage (Limited to 40% of eligible costs or \$500,000, whichever is less)		\$
SDC Participation First Mortgage (Limited to 40% of eligible costs or \$500,000, whichever is less)		\$
Cash equity by Applicant and/or its principals (20% of first \$1,250,000)		\$
Secondary Bank Financing (costs in excess of \$1,250,000 level)		\$
TOTAL PROPOSED PROJECT FINANCING (Must equal total costs)		\$

## 10. DOCUMENTATION AND INFORMATION TO ACCOMPANY APPLICATION

Please provide 1 set of the following:

- A. Audited or reviewed annual financial statements prepared by the Applicant's auditor's, the financials must have three years of the following information;
- B. Personal financial statements of principals, dated and signed. Delete assets of non-principal spouses unless voluntarily willing to personally guarantee SDC loan;
- C. Bank commitment letter (s), must be committee-approved or equivalent;
- D. Company Description and Background:
  - Brief History
  - Management Structure
  - Products Manufactured
  - Customers
  - Business Cycle/Season
  - Purpose of Project
  - # of Years with Current Bank
  - Sales Brochures, literature, and catalogs
- E. Appraisal acceptable to bank if existing building purchase or improvement of existing building;
- F. Description of modifications and detailed costs, if applicable;
- G. List of principals (proprietors, partners, shareholders) of the firm (s) to occupy the project premises.